Oct. 27, 1954

To Dr. A. B. Sabin

From L. D. Wolff

Re: Army Contract
Article 10 - Patent Rights
10% Withheld

The withholding of the 10% for the duration of the contract will not affect our cash too much.

There our times throughout the year that our expenses exceed our income. This sometimes makes for thin skating, but up to the present time we have always weathered it.

Of course these elements could enter into it:-

The money, if available now, could be utilized for further expansion or added to other monies that might be received and invested, thus increasing our income.